

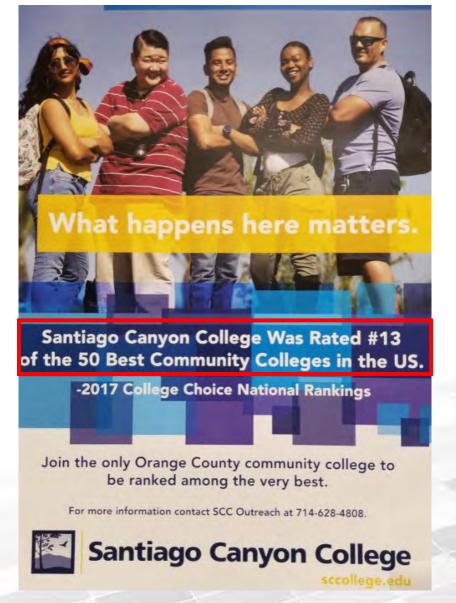
What happens here matters.

Financial Aid 101

Presented by Victor Castro
Santiago Canyon College
High School & Community Outreach
castro_victor@sccollege.edu
outreach@sccollege.edu
714.628.4808



www.sccollege.edu outreach@sccollege.edu



Santiago Canyon College Ranked 13th best Community College In the nation by College Choice 2017

www.sccollege.edu/apply
Accepting fall 2019
Applications Oct. 1st, 2018





SCC Early Welcome

Steps:

- 1. Apply October 1st, 2018 April 2019
- 2. Attend Counseling Orientation & Registration for fall 2019 in April/May
- 3. Apply for FAFSA or Cal Dream Act



HIGH SCHOOL GRADUATES CAN ATTEND SCC, TUITION FREE REGARDLESS OF FAMILY INCOME!

- All 2019 high school graduates are eligible to receive the SCC Promise of free tuition for the first year.
- 2. Students that have financial need, (determined by the FAFSA), may also be awarded a \$400 book voucher to the SCC Hawk Bookstore (\$200 for fall and spring semesters).

Program Requirements:

- > Students must be a California resident or AB 540 eligible.
 - Remain continuously enrolled in 12 units or more during the Fall 2018
- and Spring 2019 semesters. Students with verified disabilities impacting their ability to maintain 12 units may still qualify.
- Must maintain a minimum 2.0 GPA.
- Meet with your Academic Coach in the First Year Support Center once each semester during your first year.

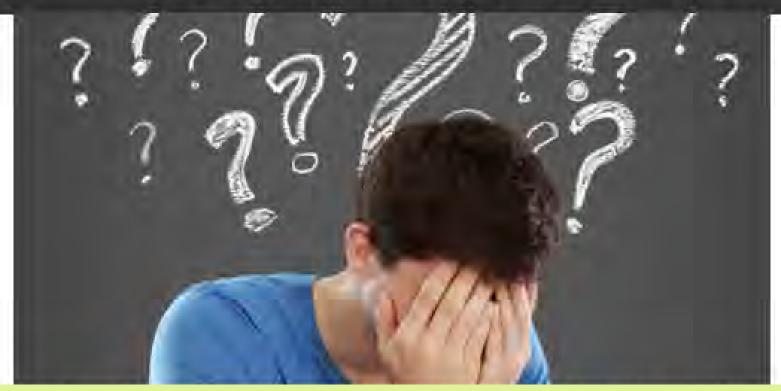
www.sccollege.edu/apply





What happens here matters.

Common FAFSA® Mistakes



The 2019–20 FAFSA® is available October 1st, 2018-March 2nd, 2019! If you plan to attend college between July 1, 2019, and June 30, 2020, you should fill out your FAFSA form as soon as it becomes available!





Just make sure you don't make one of the se common mistakes:

1. Not Completing the FAFSA Form

I hear all kinds of reasons: "The FAFSA form is too hard." "It takes too long to complete." "I'll never qualify anyway, so why does it matter?" It does matter!

When it comes to Federal Student Aid the (FAFSA) form is not just the application for federal grants such as the **Federal Pell Grant**, it's also the application for Federal **Work-Study funds**, **Federal Student Loans**, and even **Scholarships** and **Grants** offered by your state, school, or private organization. **If you don't complete the FAFSA form, you could lose out on thousands of dollars to help you pay for college.** It takes little time to complete, and there are "Help and Hints" provided throughout the application.

2. Not Using the Correct Website

The official FAFSA website is **fafsa.gov.** That's **".gov"!** You never have to pay to complete the FAFSA form. If you're asked to provide credit card information, you're not on the official government website.





3. Not Filling Out the FAFSA Form as Soon as It's Available

If you want to get the most financial aid possible, fill out the FAFSA form **ASAP**. Some financial aid is awarded on a **first-come**, **first-served basis**, and **some states** and colleges run out of money early. Even if it seems like your school's deadline is far off in the future, get your FAFSA form done **ASAP**. The **2019–2020 FAFSA** form requires **2017** tax information, which you should have, so no excuse to wait!

4. Not Filing the FAFSA Form by the Deadline:

When to Apply: October 1st to March 2nd (every year for the next 4 years)

5. Not Getting an FSA ID Before Filling Out the FAFSA Form

It's important to get an FSA ID **before** filling out the FAFSA form. Why? Well, because when you register for an FSA ID, you may need to **wait up to three days** before you can use it to sign your FAFSA form electronically. **An FSA ID is a username and password used to log in to certain U.S. Department of Education websites, including fafsa.gov. You AND one parent (if you're considered a <u>dependent student</u>) will each need your own, separate FSA IDs if you both want to sign your FAFSA form online. DO NOT share your FSA IDs with each other! Don't wait! Create an FSA ID now: Studentaid.gov/fsaid**.





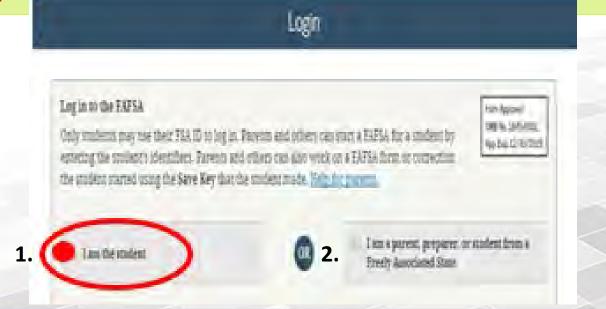
6. Not Using Your FSA ID to Start the FAFSA Form

When you go to fafsa.gov, you will be given two options to log in:

1) Enter your (the student's) FSA ID username and password 2) Enter the student's information

If you're the student, you should choose the first option. Why? When you do, some of your personal information (name, Social Security number, date of birth, etc.) will be automatically loaded into your application. This will prevent you from running into a common error that occurs when your verified FSA ID information doesn't match the information on your FAFSA form. Also, you won't have to enter your FSA ID again to transfer your information from the IRS or to sign your FAFSA form

electronically.





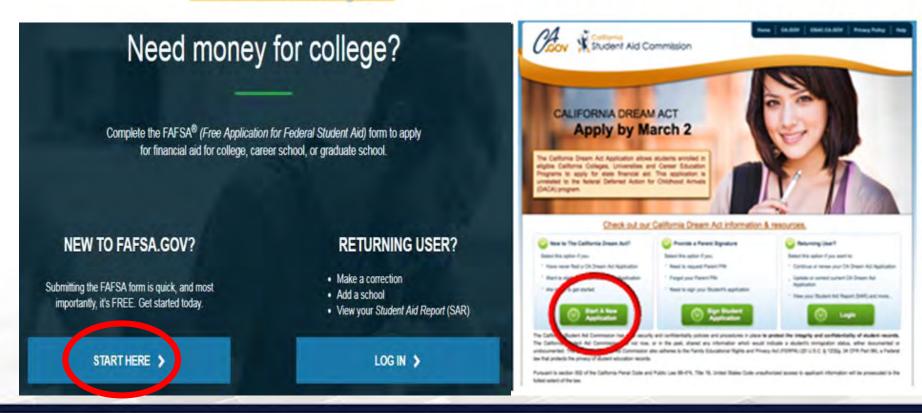


Step 1: Login to the Correct Application

Application window: OCTOBER 1st - MARCH 2nd

www.fafsa.gov

www.dreamact.org

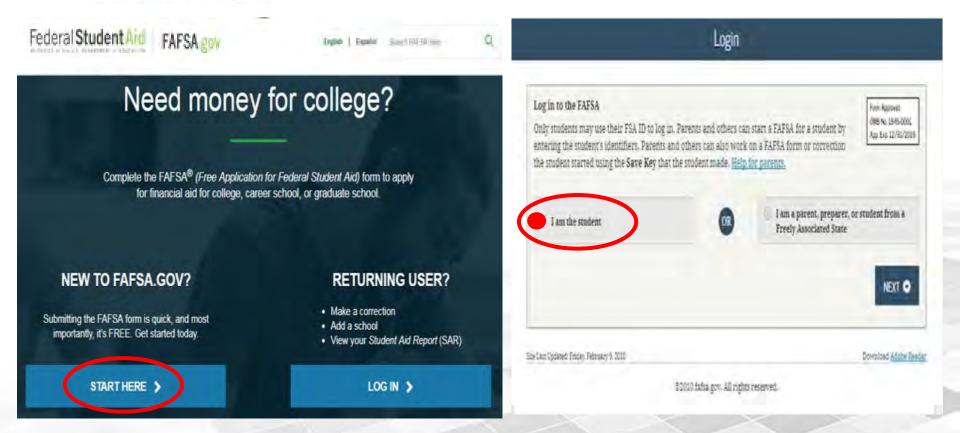






FAFSA STEPS

www.fafsa.gov

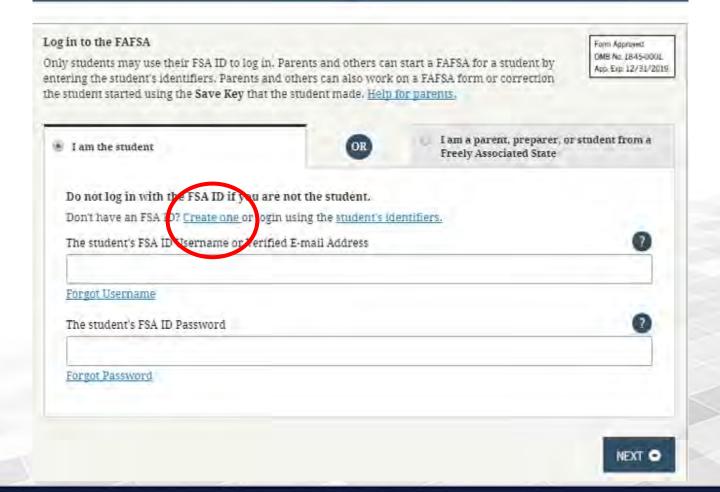






Create the FSA ID

Login



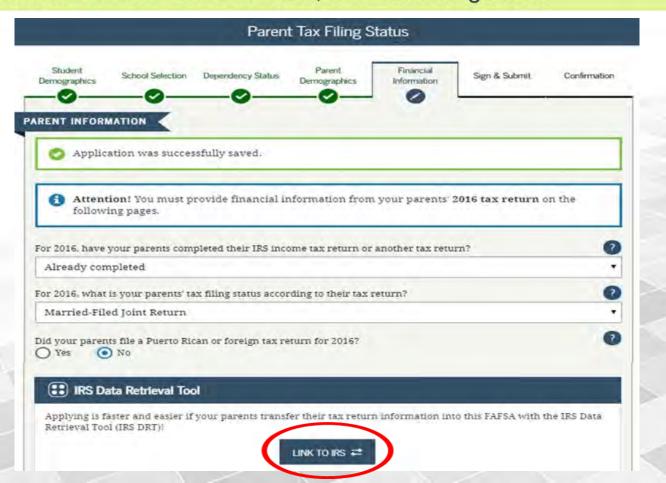




7. Not Using the IRS Data Retrieval Tool (IRS DRT)

Note: The IRS DRT returned with the 2019-2020 FAFSA form on Oct. 1 2018, with additional security and privacy protections added.

For many applicants, the most difficult part about filling out the FAFSA form is entering the financial information. But thanks to a partnership with the IRS, students and parents who are eligible can automatically transfer their necessary 2017 tax information into the 2019–20 FAFSA form using the IRS DRT. It's the fastest, most accurate way to enter your tax return information into the FAFSA form, so if you're given the option to "LINK TO IRS" button, take advantage of it!

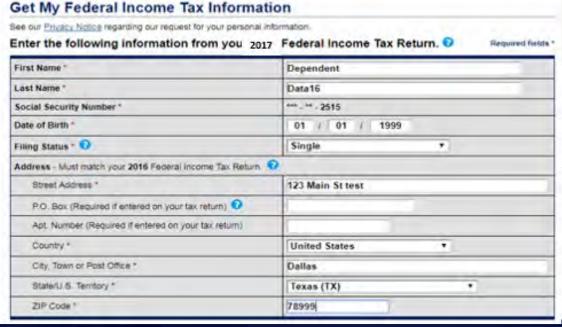


Go from FAFSA

Student Leaving FAFSA



To IRS Website





翻IRS.gov



What happens here matters.

The tax information provided above will populate the answers to the appropriate FAFSA question

After the FAFSA is populated your IRS session will end and you will return to your FAFSA.

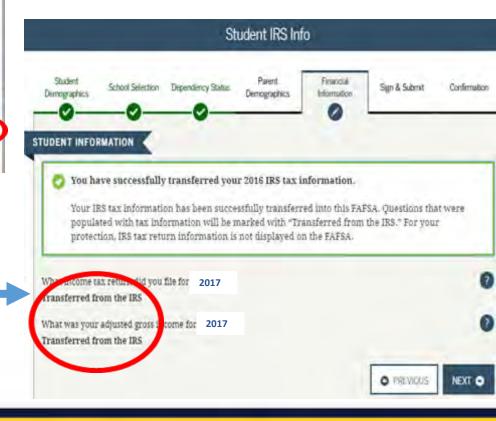
By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information

Check this box if you are choosing to transfer your information.

Do Not Transfer My Tax Information and Return to the FAFSA 1

To FAFSA Form online -

Transfer IRS 1040 tax info.







Transfer Now

What happens here matters.

Confirmation Page & Transfer to New FAFSA

PRINT THIS PAGE

Confirmation Number: F 08100051803 11/16/2015 16:22:09 Data Release Number (DRN); 3007

Congratulations, Dependent! Your FAFSA was successfully submitted to Federal Student Aid.



Does your brother or sister need to complete a FAFSA? If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

- Optional feature: transfer FAFSA data
- Eligibility information
- College information
- Next steps







Estimated Family Contribution (EFC)

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
UNIV OF ILLINOIS AT CHICAGO	60%	80%	NA.	NA .
ALABAMA AGROLTL & MECHL UNIV	35%	66%	NA:	NA
UNIVERSITY OF IOWA	70%	86%	24%	NA
UNIV OF ILLINOIS @ URBANA- CHAMPAIGN	84%	93%	NA	NA .



Estimated Expected Family Contribution (EFC) = 002516

The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is <u>not</u> how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

Pell Grant Estimate - \$3,225.00

Direct Stafford Loan Estimate - \$5,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tex Credit (AOTC).





FAFSA on the Web (FOTW)

Start here for:

- Initial FAFSA
- Corrections
- Signatures / FSA ID
- Continuing a saved FAFSA
- Renewal FAFSA



www.fafsa.gov



© 2018 CASFAA







When <u>To</u> Apply:

October 1 – March 2

Who Can Apply?

- Undocumented Students
- With or without DACA
- TPS Status
- U Visa Holders
- Ineligible for Federal Financial Aid

Additional Requirements

 You must apply for and qualify for an AB 540 nonresident tuition exemption in order to be eligible for state aid

Males 18-25 yrs. old must register for Selective Service

https://CalDreamAct.org/







Cal Grant High School Entitlement Award

For current high school seniors and recent high school graduates

Who is considered for a High School Entitlement Award

- · Current High school seniors and last year's high school graduates
- · Students who meet the general Cal Grant eligibility requirements

Date to Apply

October 1st, 2018 to March 2nd, 2019

How to Apply

- The local high school already submitted the HS senior the GPA to the California Student Aid Commission (CSAC) by March 2nd
- HS senior completes a Free Application for Federal Student Aid (FAFSA) or CA Dream Act Application (CADAA) by March 2nd
- Create an account at WebGrants for Students after you submit your FAFSA or CADAA for your award status mygrantinfo.csac.ca.gov

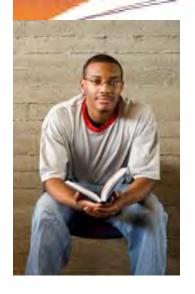
Once you submit your completed FAFSA/CADAA and High School GPA you will be considered for the appropriate Cal Grant award based on GPA, financial need, and college of attendance.











Graduating Seniors

Use grades earned during 10th grade and 11th grade and summers following.

Most of you know when submitting GPA's for your current HS seniors you will only use completed coursework from the 10th grade and the 11th grade and summer school following those two grades. 9th grade coursework is never included and obviously you won't include any 12th grade coursework because students are still in that academic year.



Acceptable GPA's are unweighted and calculated using a 4.0 GPA scale.

No 9th grade or 12th grade GPA's

Making education beyond high school financially accessible to all Californians.





Types of Financial Aid

FREE

Grants

Scholarships

Earned

Work Study

Borrowed (Loans)

Subsidized

Unsubsidized

Parent PLUS





Types of Financial Aid: State Grants CAL GRANT A

Low to middle income students who:

- Meet the income ceilings and asset ceilings
- Have financial need (low to middle income)
- ☐ 3.00 High School GPA minimum
- ☐ Associate or Bachelor programs only within California
- ☐ Can only be used for tuition and fees
- ☐ Cannot be used at a Community College but can be in reserve for up to two years until student transfer to a university

CSU	UC	In d e p e n d e n t	For Profit
\$5,742/ye a r	\$12,630/ye a r	\$9,084/ye a r	\$4,000/ ye a r





Types of Financial Aid: State Grants CAL GRANT B

Low income students who:

- Meet the income ceilings and asset ceilings
- Have financial need
- 2.00 GPA minimum
- Associate, Bachelor, and Certificate Programs
- Can be used at a UC, CSU, Private Univ. or Community College

Annual Awards

- \$1,672 stipend first year (1st yr. at University or two years a CC)
- Tuition/Fees plus \$1,672 in 2nd, 3rd, 4th year



CSU: 2nd, 3rd, & 4th yr. \$1,672 plus \$5,742 UC: 2nd, 3rd, & 4th yr. \$1,672 plus \$12,630

Private Univ.: 2nd, 3rd, & 4th yr. \$1,672 plus \$9,084

For Profit: \$1,672 plus \$4,000





Types of Financial Aid: State Grants CAL GRANT C

Low and middle income students who:

- Enroll in vocational courses of study
- Associate and Certificate programs only
- Can be used for any school expenses including tuition and fees
- Associate, Bachelor, and Certificate Programs
- No GPA required

Annual Awards

- Up to \$1,094 for books/tools/equipment
- Up to \$2,462 for tuition/fees if attending a non California Community College





Types of Financial Aid: State Grants



Middle Class Scholarship



Enrollment Requirements

- Must be enrolled at a UC or CSU
- Must be enrolled at least ½ time
- 1st Undergraduate program
- Income ≤ \$171,000
- Assets ≤ \$171,000

???????????????????

- UC Maximum award amount:
 \$5,052
- CSU Maximum award amount:
 \$2,298

Only for students who have less than 40% of their UC or CSU fees covered by grants and scholarships

A completed FAFSA or CADAA application is all that is needed





Types of Financial Aid: Federal Grants Federal Pell Grant

The government provides you money for school:

- Awarded to undergraduate students
- You can receive the Pell Grant for a maximum of 12 semesters or
 6 years
- Award depends on your financial need, cost of attendance, full or part-time status, etc...

Award amounts for 2018-2019 is up to \$6,095





Types of Financial Aid: Federal Grants Federal Supplemental Educational Opportunity Grant (FSEOG)

A grant for undergraduate students with exceptional financial need who also qualify for the Federal Pell Grant

- Apply early: Students with the lowest expected family contributions (EFCs)
 will be considered first
- Grant is administered directly from the financial aid office at your college/ university
- Not all schools participate

Award amounts for 2018-2019 vary from \$100 up to \$4,000 a year





Types of Financial Aid: Federal Grants

Teacher Education Assistance for College and Higher Education (TEACH) Grant

For undergraduate, post baccalaureate, or graduate students who are enrolled in programs designed to prepare them to teach in a high-need field at the elementary or secondary school level

- Must agree to serve for a minimum of 4 years (within 8 years of completing the program for which your received the grant funds) as a full-time teacher in a high-need field in a school or educational service agency that serves low-income students
- Must attend a participating school and meet certain academic achievement requirements
- Failure to complete teaching service commitment will result in grant being converted to a Direct Unsubsidized Loan for repayment.

Award amounts for 2018-2019 vary from \$100 up to \$4,000 a year





Type of Financial Aid: Federal Work Study

Overview:

- Part-time employment while you are enrolled in school
- Administered by schools participating in Federal Work Study Program
- Available to full-time or part-time students

Where can I work?

- On or off campus (at some colleges)
- Bookstore, Starbucks, Library, Recreation Center
- Special Programs (Talent Search, Upward Bound, etc..)





Examples of Work-Study jobs:



Tutors



Culinary Arts



Office Aide



Biotechnology www.sccollege.edu



Bookstore Asst.



Science Lab Asst.





Type of Financial Aid: Borrowed

Loans

Student Loans

1. Subsidized Loans

 Government pays interest while the student is in school. Six months after student graduates or no longer in school Interest rate & payment begins (no back interest).

2. Unsubsidized Loans

 Student pays interest accrued while in school. Six months after student graduates or no longer in school back Interest and loan payments begins (with back interest).

Parent Loans

3. Parent PLUS Loans

 Loans offered to parents/guardians (with good credit) used to help pay student expenses. No grace period loans begins the following month at a higher interest rate.





Type of Financial Aid: FREE

Scholarships

- They are gifts.
- They do not need to be repaid.
- There are thousands of them, offered by schools, employers, individuals, private companies, nonprofits, communities, religious groups and professional and social organizations.





Sc ho la rship s

- Money you do not have to repay, usually based on the student's skills, interest, area of study or scholastic performance
 - Athletic, musical, or other special talents
 - ☐ Community Service
 - ☐ Good grades
 - ☐ High test scores
- Beware of scams

www.fastweb.com
www.hsf.net
www.gmsp.org – Gates Millennium
www.coca-colascholarsfoundation.org
www.latinocollegedollars.org
www.unitedwayoc.org/sage-scholar-program
Contact the Career Center Coordinator or
Counselor for more scholarships





What you will need to get started!

- 2017 Tax Return (1040, 1040A or 1040EZ)
- 2017 W-2 Forms
- Soc. Sec.# for parents/students (if applicable)
- Marital status (parents & students)
- Date of marital status (parents)
- Permanent Resident card (if applicable)
- Parents date of birth
- Parents educational level
- Students CA driver's license number





LASTSTEP

CHECK YOUR



cloful Tips

EMAILS!

Submit documents

Make copies of everything

Always write down name/s your contact at your institution/s and get their direct phone# and email address

Follow-up, follow-up, follow-up

Student's who complete their Financial Aid File first. Are awarded first!







What happens here matters.





Victor Castro
High School &
Community Outreach

Room A-105 (714) 628-4808 castro_victor@sccollege.edu

Santiago Canyon College – 8045 E. Chapman Ave., Orange, CA 92869

Questions?











